

Whitehorse Gold Corp. 1750 - 1066 West Hastings Street Vancouver, BC, Canada V6E 3X1 Telephone: (604) 336-5919 www.whitehorsegold.ca

Whitehorse Gold Announces Grant of Stock Options

WHG-NR-22-07 April 7, 2022

Vancouver, British Columbia: Whitehorse Gold Corp. ("Whitehorse Gold" or the "Company") (TSXV: WHG; OTCQX: WHGDF) is pleased to announce that it has granted, subject to regulatory approval, an aggregate of 1,805,000 stock options to directors, officers, employees and consultants of the Company, pursuant to the terms of the Company's stock option plan. The options are exercisable for a period of 5 years from the date of grant at price of \$0.50 per share, being the closing price of the common shares on the TSX Venture Exchange ("TSX-V") on April 6, 2022. The options vest in six equal tranches over a period of three years, and are subject to the provisions of the plan and the policies of the TSXV.

ABOUT WHITEHORSE GOLD CORP.

Whitehorse Gold is a mineral exploration company focused on its 170 km² gold project located in southern Yukon, approximately 55 km south-southwest of Whitehorse. The Project hosts the advanced-stage Skukum Creek and Goddell deposits, and the formerly producing Mt. Skukum high-grade gold mine, all of which remain open for expansion, plus additional untested mineralized occurrences. Project infrastructure includes an all-weather access road, a 50-person camp, approximately 6 km of underground development, and a previously operating 300-tpd mill and associated support facilities. Underground operations by a previous operator at Mt. Skukum from 1986 to 1988 saw 233,400 tons of ore mined and processed to recover approximately 79,750 ounces of gold (Total Energold Corporation, 1989). The company is also reviewing other mining assets in jurisdictions that provide year-round access.

On Behalf of Whitehorse Gold Corp.

signed "Gordon Neal"

Gordon Neal, CEO & Director

For further information please contact:

Investor Relations, Whitehorse Gold Corp.

Phone: 604-336-5919

Email: info@whitehorsegold.ca

www.whitehorsegold.ca

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